

Weekly Market Overview

30th APR – 4th MAY 2012

Indian indices performance and these comparisons with World & Asia Pacific Indices:

Last week Nifty & Sensex fell by 2.00% and 1.77% respectively underperforming Asia – Pacific (Ex – Japan) MSCI Index which rose (courtesy China Markets) by 0.88% and slightly outperformed World MSCI (Morgan Stanley Capital International) Index which fell by 2.60% (courtesy USA markets).

Weekly A-D data: If we see last week's A-D data of 250 major Indian scrips then we find that bears continue dominating as for every rising scrip there are 3.19 falling scrips.

Sector Performance: Among sectors most bearish were Capital Goods (-5.43% as per BSE CG Index), AUTO (-5.02% as per BSE AUTO Index) & Power (-4.03% as per BSE POWER Index) and most bullish were Information Technology (+2.96% as per BSE IT Index), TECK (+2.31% as per BSE TECK Index) & Health Care (+0.75% as per BSE HC Index).